

Press Release

Brickwork Ratings refers to the Rating Rationale published on 5 March 2015 in respect of the Rating of BWR BB+ (Outlook: Stable) assigned to the Bank Loan Facilities of Rs. 26.00 Crores (INR Twenty Six Crores Only) of Tirumala Music Centre Pvt Ltd, Telangana.

The Rating was due for annual review in March 2016. **Brickwork Ratings would like to inform that Tirumala Music Centre Pvt Ltd has not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.**

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